

Budget Council
May 24, 2023

Participants:

Dan Hall, Lori Peterson, Rachel Warren, Morgan Sandvick, David Johnson, Mike Boogaard, Lori Loseth, Kt Peterson, Stephanie Groom (not present: Chad Miltenberger, Brooke Marshall, Tyler Cox, Stacey (Simeon) Hall, Luke Fidge, Magdalena Moulton)

Agenda:

1. Review the Budget Background presentation to the Board of Trustees
2. Review April 2023 financial results

Meeting summary:

1. We discussed how we receive the state funded allocations. Once the expenditures are posted, we request reimbursement from the State Treasurer for those expenditures.
2. As we have discussed previously, traditionally we've under budgeted for student fees/other miscellaneous revenue.
3. There was a question on what the Open Doors Program is. The Open Doors Program provides students with an educational opportunity outside the traditional high school system. We partner with local school districts to help students aged 16 through 20 reach their educational goals.
4. We reviewed the salary differences yearly, and that number is consistently increasing, much of that is due to COLA (Cost of Living Adjustment) increases.
5. Student Services has increased their expenses over the years but that could be attributed to the increase in provisos.
6. We discussed that the Health Care Education fees are negative, but the fee amounts are expected to increase.
7. Currently, our net available fund balance is 8.1 million.
8. The College is working to optimize our labor costs, we should be around 70 percent budgeted for personnel as a percentage of revenue.
9. There was further discussion on offering in-state tuition to students in surrounding states. Under statute, we cannot offer in-state tuition to students in surrounding states, we would have to go to legislation for approval.
10. We reviewed proposed changes to board approved student fees for FY23-24.
11. Rachel provided some information on grants and mentioned that the Corrections Ed grants are increasing.
12. The High Demand Enrollments allocation and ESSR grant have ended.
13. We discussed that College Cellars will be moved from the Foundation and will be treated as an enterprise budget under the College.
14. There was a question on the cost differences of having graduation indoors vs. outdoors. There has been no analysis on this, but Kt said she could look into it.

15. There has been discussion about replacing the gym flooring and bleachers and the cost for this is estimated to be around 1.2 million. This would be done at earliest in the summer of 2024. There is hope we will get some funding support from the Foundation. It was asked if this could be funded by a capital project, typically we are not supposed to use the state allocation for Athletics.
16. There was a question from the Classified Council on professional development for classified staff and if that will be offered in the future. That is currently a work in progress, Human Resources proposed 30k for professional development for FY2024 budget.

Next meeting: 6/7/2023, 2:00-3:00