

Budget Council Minutes
February 16, 2023

Participants:

Lori Peterson, Rachel Warren, Morgan Sandvick, David Johnson, Luke Fidge, Mike Boogaard, Tyler Cox, Brooke Marshall, Stephanie Groom, Magdalena Moulton, Lori Loseth (not present: Chad Miltenberger, KT Peterson)

Agenda:

1. Review introduction to the budget process and present Power Point to introduce the concepts behind budget development.
2. Short talk about mission, vision, goals. The Council will be asked to give some thought to these and bring ideas and suggestions to the next council meeting.
3. Schedule upcoming meetings.

Meeting summary:

1. We reviewed the Budget Council Power Point presentation
2. We discussed that our primary goal as budget council is to review budget proposals and make informed recommendations to the College Council (the next council who reviews).
3. We considered the idea of moving budget savings from vacant positions into a holding account to help cover additional costs of positions as needed throughout the college. We will continue to discuss this idea as the meetings progress.
4. We discussed that capital projects are not included within our operating budget; they come through a separate state allocation process.
5. We discussed that club funding is not included within the operating budget and is included within the enterprise funds (in the S&A fee budget).
6. We reviewed budget packets that will be filled out. These numbers are established by looking at the forecasted revenue for the year and reviewing operating expenses and headcount.
7. We discussed the status of CARES funding and where that money currently sits. CARES funding is located in the reserves. We are starting to draw that money down due to lost revenue because the funding ends in May. There was 1.5 million in CARES funding budgeted for ctLink implementation and various other things.
8. If you're presented with a question by other individuals throughout the college related to budget, please send the question to the Teams Budget Council channel.

Action items:

1. Brainstorm what we would like our mission, vision, and goals to be for the Budget Council and how they align with the College's mission, vision, and goals and have your thoughts ready for the next meeting.
2. Complete the poll for availability on March 1st in the Teams channel.

Next meeting: Wednesday, March 1, 2023 (time and location TBD)