

Budget Council
October 4, 2023

Participants:

Dan Hall, Lori Peterson, Rachel Warren, Morgan Sandvick, Mike Boogaard, Chad Miltenberger, Tyler Cox, Luke Fidge, Lori Loeth, Kt Peterson, Mike Stocke, Magdalena Moulton, Stephanie Groom, Brooke Marshall (not present: David Johnson)

Agenda:

1. Review 2023 year-end results
2. Rubric discussion

Meeting summary:

1. We began the meeting by reviewing the FY2023 financial results.
2. In FY23, we collected 97% of our forecasted revenue.
3. During this last fiscal year, we used a much smaller portion of reserves, we had planned to use 3-4% but used around 1-2%.
4. We reviewed that tuition didn't come in as projected. It is suspected that this may be due to a timing issue and a cutover issue from Legacy to ctLink.
5. Other miscellaneous local revenue significantly increased in FY23 due to surplus and investment interest.
6. Expenses have increased 3.5 million, a majority of the increases are due to salaries and benefits.
7. Student services had the largest growth in spending. In FY23, there was an increase in outreach and earmarks/provisos.
8. The self-support programs were hit the hardest with COVID and we saw the biggest decline in those areas. However, the resale programs are starting to turn upright.
9. We spent 84% of the grants we received last year.
10. ASG/athletics had an increase in expenses this year.
11. We expect to see a lot more activity in Culinary Program this upcoming year with the Bistro opening up.
12. Our net available fund balance is 6 million.
13. We continued the discussion on how we plan to develop the rubric. This will need to be structured in a way that aligns with the strategic priorities. We discussed that we could score each request against each strategic priority and we could do that using a scale from 1-5. We discussed that it may be a good idea to bring each of the different areas to get a deeper understanding of each request.
14. We should expect to see a lot more request than there are funds. There may be lots of good ideas but they may be pre-mature, but every request will be considered. Generally, program review and non-program review will result in a lot of resource requests.
15. There was a discussion on if we should look at student facing vs. non-student facing request differently.

16. Once a request is approved and funded we will need to come up with ways to report back on how the funding request is performing.
17. We will not have conversations on the elimination of any positions.
18. Mike discussed his experience working with budget requests at Pierce College and plans to have further discussions with them to help guide us in how we want to score our requests.
19. We discussed the types of requests that we will score. There will be a lot of labor requests and evaluating staffing requests may be more challenging and will likely be something HRS will look at.
20. There was a discussion on position control and that we've now set up a specific budget to track vacancies.

Action item: Find who will serve as our student council representative this year. It was suggested that we look to see if there is a finance VP for SGA and if they would be interested in joining.

Next meeting: 11/15/2023, 2:00-3:00