



Walla Walla Community College

Policy: Reserves

Adopted: April 20, 2005

Revised: April 19, 2017

RESERVES

The President shall ensure that the College maintains a reserve fund balance of at least twenty percent (20%) of general operating revenues. The reserve will ensure that sufficient funds are available to deal with fluctuations in revenue and expenditures. The Board may approve spending resulting in lower reserve balances in an emergency situation or when they believe it to be in the best interests of the College's immediate or long-term needs. The President will notify the Board at any time the reserve balance is less than twenty percent (20%).

The status of the College's reserve will be reported to the Board of Trustees at least annually.