

Walla Walla Community College
Board of Trustees Policy
Executive Limitations: Asset Protection
Policy Number: 1001

The President shall protect, maintain, and manage the risks of College assets.

The President shall:

1. Minimize the exposure of the organization, its Board, or employees, to claims of liability.
2. Receive, process, or disburse funds and use state resources under controls that can be successfully audited.
3. Safeguard the organization's public image and credibility to further the accomplishment of the College mission.
4. Provide adequate protection against theft and casualty.
5. Establish disaster- and emergency-management plans.
6. Reasonably maintain college facilities and equipment.
7. Invest funds in a manner that will provide maximum security with the highest investment return, while meeting the daily cash flow demands of the College and confirming to all state and local statutes governing the investment of public funds.

Policy Contact: President

Approved by: WWCC Board of Trustees

Date Originally Approved: December 19, 2018

Last Reviewed/Revised: _____