

FINANCE UNLOCKED FOR NONPROFITS QUICK ASSESSMENT

<i>Please assess how well you know and can apply the following concepts.</i>	Don't know concept	Know concept but not how to apply it to my organization	Know concept and how to apply it to my organization	Know concept and regularly apply it in my organization	SCORE
BALANCE SHEET					
Balance sheet as a snapshot of an organization's finances	1	2	3	4	
Liquidity	1	2	3	4	
Assets	1	2	3	4	
Liabilities	1	2	3	4	
Reserves	1	2	3	4	
			Balance Sheet TOTAL		
INCOME STATEMENT					
Income statement as document showing financial activity over period of time.	1	2	3	4	
Budget	1	2	3	4	
Actuals	1	2	3	4	
Reporting	1	2	3	4	
Revenue diversification	1	2	3	4	
			Income Statement TOTAL		
IRS FORM 990					
990 as a public document open to all to see.	1	2	3	4	
990 as a marketing tool.	1	2	3	4	
990 providing governance best practices.	1	2	3	4	
990 is required.	1	2	3	4	
			IRS Form 990 TOTAL		
GIVING					
Communication between finance and fundraising roles.	1	2	3	4	
Pledge	1	2	3	4	
Endowment	1	2	3	4	
In-kind	1	2	3	4	
Restrictions	1	2	3	4	
			Giving TOTAL		
OVERSIGHT					
Internal controls	1	2	3	4	
Access/ segregation of duties	1	2	3	4	
Policies & procedures	1	2	3	4	
Review	1	2	3	4	
Avoiding fraud	1	2	3	4	
			Oversight TOTAL		