Course Syllabus
Walla Walla Community College
ECON& 201 (Item#5730): Microeconomics

Required:
Center: Online via Canvas
Term: Winter 2015 (01/05/15 to 03/20/15)

Instructor:
Jennifer DeJean
Office: 119
Phone: 509-758-1715
E-mail: jennifer.dejean@wwcc.edu

Instructor Availability:
I will be available daily, from Monday to Friday, to assist you with any course-related questions or concerns. Please do not hesitate to contact me either by phone or by e-mail.

Office Hours: Tuesday and Thursday from 4:00 p.m. to 5:00 p.m., Monday, Wednesday, and Friday from 2:00 p.m. to 3:00 p.m., or by appointment.

Resources:
Online (Required):
You will be required to acquire access to an on-line resource called MindTap by Cengage Learning, which includes an eBook for this course in lieu of the textbook. This resource has access to videos, to exercises, and to tutorials, which will further assist you with the course’s content. When MindTap is purchased, you would not need to acquire the textbook to complete the course.

Title: MindTap Economics for Mankiw’s Principles of Microeconomics (includes eBook)
Publisher: Cengage Learning
Student Registration URL: http://www.cengagebrain.com/course/1-1XQ14A9
Course Key: MTPQ-GP6P-3QXJ
ISBN: 9781285853185

Textbook (Optional):
Title: Principles of Microeconomics
Author(s): Mankiw, N. Gregory
Publisher: Cengage Learning
Date: 2015
Other:
Microsoft Office – Word, Excel, and PowerPoint (use of the software is available in the computer lab, or the student version of the software is available for purchase in the campus bookstore).

Course Prerequisites:
N/A

Course Description:
Introduction to microeconomics as applied to production, consumption, and marketing issues in the business and production sectors of the economy. Topics include supply/demand theory, consumer choice theory, production theory, and costs of production. Student may not earn credit for both ECON& 201 and AGRI 201. Formerly ECON 202, Fundamentals of Microeconomics.

Course Objectives:
- Define and explain economic terms.
- Analyze economic concepts using graphical representations.
- List and describe resource classifications.
- Calculate optimum solutions to economic problems using given data.
- Evaluate the effects of changes in demand and supply on the market price and equilibrium quantity.
- Explain the rationing function of prices and describe the effect of interventions in markets.
- Determine optimal consumer choice given various conditions.
- Calculate various elasticities and interpret the values.
- Describe factors that influence the values of various elasticities.
- Perform time value of money calculations and interpret results.
- Describe advantages and disadvantages of various forms of business organization.
- Graph and describe the relationship between outputs and inputs.
- Calculate, graph and describe effect on decision making of cost, revenue, and profit values.
- Identify the relationship between output growth and changes in costs, revenues, and profit.
- Compare and contrast characteristics and output / pricing decisions of perfectly competitive firms to the imperfectly competitive solutions.
- Explain rationality for regulation of business and the effect of regulations.
**Online Environment/Classroom Rules:**

**Professionalism:**
It is expected that each student will conduct oneself in the upmost professional manner. This includes not using foul or derogatory language in the online environment, speaking with the instructor individually if there is a question or concern, and adhering to the other outlined classroom rules.

**Participation:**
Participation is expected and highly encouraged for successful completion of the course. Participation is an evaluation item in this course.

**Cheating:**
Cheating will not be tolerated. Please refer to Walla Walla Community College’s Student Code of Conduct for all policies regarding academic integrity. The college’s policy will be followed and adhered to within class, which (depending on the circumstances) may result in the student receiving a warning and a lowered grade; receiving a failing grade for the course; being dropped from the course; being recommended for suspension or dismissal from the College; or the case being referred to civil action.

**Assistance:**
Please contact Carol Bennett in Student Services if you have a learning disability and need assistance.

**Gifts:**
Per the Washington State Code of Ethics policy, an Instructor cannot accept a gift from a student.

**Final Grade Calculation:**

<table>
<thead>
<tr>
<th>Evaluation Item</th>
<th>Percentage of Grade</th>
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<tbody>
<tr>
<td>Attendance and Participation</td>
<td>20%</td>
</tr>
<tr>
<td>Homework</td>
<td>20%</td>
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<tr>
<td>Quizzes</td>
<td>20%</td>
</tr>
<tr>
<td>Projects</td>
<td>40%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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</tbody>
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Attendance and Participation (20%):

Online Attendance and Participation:
Attendance and participation will be measured on-line based on your input provided in the Discussion Board. It is expected that you contribute in the Discussion Board by answering the question(s) at hand on the assigned due date, and then respond to two other students by Sunday for the same discussion questions. Otherwise, you will be counted as absent.

In order to receive full credit, you must have thorough responses, including proper spelling, grammar and punctuation, both to the questions and to the comments of the other students. Note: A comment to another student must be more than a one-sentence response such as "I agree!" I will throw out your lowest two attendance/participation scores.

Homework: Deliverables (20%):
Homework will consist of problems, research, written work, and other related requirements to have completed by the assigned due date. Homework will not be accepted late. I will throw out your lowest two scores of these assignments.

Quizzes (20%):
Each week you will have an opportunity to test your knowledge of the concepts learned by taking an on-line quiz. The quiz will have an open-book and open-note format. You will have one hour to complete each quiz. Once you begin the quiz, it must be completed. You will not have an opportunity to resume it later. Quizzes will not be accepted late. I will throw out your lowest score.

Project (40%):
You will be provided a mid-term and final project to complete. Details regarding the projects will be provided to you separately.
Grading:
Your final grade will be calculated by the weighted average score of all grades in each weighted category discussed above, and it will be assigned a letter grade dependent on the overall percentage as outlined below:

<table>
<thead>
<tr>
<th>%</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>94-100</td>
<td>A</td>
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<tr>
<td>90-93</td>
<td>A-</td>
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<tr>
<td>87-89</td>
<td>B+</td>
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<tr>
<td>84-86</td>
<td>B</td>
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<tr>
<td>80-83</td>
<td>B-</td>
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<tr>
<td>77-79</td>
<td>C+</td>
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<tr>
<td>74-76</td>
<td>C</td>
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<tr>
<td>70-73</td>
<td>C-</td>
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<td>67-69</td>
<td>D+</td>
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<tr>
<td>60-66</td>
<td>D</td>
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<tr>
<td>Below 60</td>
<td>F</td>
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